# THE OUTSTANDING HERMAN HALPERN COLLECTION

of
United States Gold Coins















PUBLIC AUCTION SALE MAY 3, 1989

To be sold in conjunction with The Greater New York Numismatic Convention



123 West 57th Street New York, N.Y. 10019



# THE OUTSTANDING HERMAN HALPERN COLLECTION

Of United States Gold Coins

TO BE SOLD AT UNRESTRICTED

# PUBLIC AUCTION SALE MAY 3, 1989

Wednesday Evening, May 3, 1989 6:30 P.M. SHARP

Lots 1 - 330

Sale To Be Held in Conjunction With
THE GREATER NEW YORK NUMISMATIC CONVENTION

#### Exhibition

Lots will be on exhibition EACH DAY starting APRIL 24, 1989 thru DAY OF SALE, from 10:30 a.m. till 4:30 p.m., Monday thru Friday, at 123 West 57th Street, N.Y. Positively no lots will be shown at the Omni Park Central Hotel.

# Public Auction Sale

To Be Held In The
Manhattan Skyline Suites
Of The
OMNI PARK CENTRAL HOTEL
Seventh Avenue at 56th Street
NEW YORK CITY

Catalogued and Sold by







123 WEST 57th STREET, NEW YORK, N.Y. 10019
Telephone (212) 582-2580
Cable Address "STACKOIN" New York
TELEX 666125 (U.W.) FAX #(212) 245-5018

Morgan Guaranty Trust Co. ABA 021-000238 A/C 155-43-532

Licensed Auctioneers: Harvey G. Stack, #522763; Norman Stack, #798113.

# TERMS OF SALE

- 1. This is a public auction sale conducted by licensed and bonded auctioneers. The principal licensed auctioneers are Harvey G. Stack, #522763 and Norman Stack, #798113.
- 2. Each bidder, by bidding in the sale, agrees that a 10% BUYER'S CHARGE will be added to the "hammer price" or winning bid of each lot as determined by the auctioneer. This 10% BUYER'S FEE will be added to the invoice of each successful bidder over and above the actual sum bid or offered. The Buyer's Fee applies regardless of a bidder's affiliation with any group or organization, and is imposed on all bidders. Bidders also agree to pay all Postage and Insurance charges in addition to the sums bid. No lots will be delivered or shown at the auction.
- 3. STACK'S is not responsible for your errors in bidding. Please bid on the correct lot.
- 4. All persons seeking to bid must have a catalogue and register to bid. The auctioneer may decline to recognize any bidder who does not have a catalogue and has not registered and been given a paddle number. Any prospective bidder may be required to establish credit references or submit a deposit of 25% of their bids. All new bidders should be prepared to establish credit with the auctioneer prior to registering to bid. By bidding in this sale, even if as an agent, or on behalf of a corporation or for another individual, a bidder personally guarantees prompt payment. STACK'S reserves the right to require payment in full before delivering lots to a successful bidder, and reserves the right to require the principals, and directors of any corporate bidder to execute a guarantee of payment (which, in any event they do by having an agent or employee bid in the sale) prior to allowing a bid to be placed or recognized. Bids are not accepted from minors. By bidding in this sale, the bidder certifies that they are of legal age, are authorized to make the bid that they make, and that the purchase is not a consumer credit transaction. TITLE REMAINS WITH STACK'S UNTIL PAID FOR IN FULL. Should purchaser take any action under Title 11 of the United States Code, or under any state insolvency law, buyer agrees to promptly return to STACK'S any lots not paid for. The buyer agrees to keep the lots fully insured until paid for. Risk of loss is on the buyer.
- 5. The highest bidder as determined in the sole discretion of the auctioneer shall be the buyer. If the auctioneer determines that a dispute has arisen between two or more bidders, the lot may be immediately put up and sold again. Bidders with whom the dispute previously arose shall be without further recourse for any damages whatsoever.
- 6. IF YOU BID BY MAIL, MAIL YOUR BID SHEET EARLY. In general, we start the bidding on each lot at a small advance over the next highest bid, and attempt to purchase the lot for you as reasonably as possible. When identical mail bids are received, preference is given to the first bid received, as determined by the auctioneer. A mail bid will take precedence over an identical floor bid, and a floor bidder must bid higher than the highest mail bid to be awarded any lot. The auctioneer reserves the right to refuse ridiculously low bids which he, in his sole discretion, feels are not made in good faith. The auctioneer reserves the right to open the lot at a reasonable price. The auctioneer shall also have sole discretion to set initial, and subsequent bidding increments, and to accept, or to decline to accept, challenges to those bidding increments. All bids not in whole dollar amounts may be rounded downward by the auctioneer. The auctioneer may open bidding on any lot by placing a bid on behalf of the seller, a mail bidder, STACK'S, or another participant in the sale. The auctioneer may bid further on behalf of the seller up to the amount of the reserve by placing successive or consecutive bids for a lot, or by placing bids in response to other bidders. The auctioneer may bid for his, or its, own account at any auction and may have access to information concerning the lots, and items contained in them, that are not otherwise available to the public. Estimates given are for the general guidance of the bidder and represent the opinion of the auctioneer as to the fair market value of the numismatic item at the time of cataloguing, based on experience and comparable sales, if applicable. The actual price realized may be higher, or lower than the estimate. If a lot is reserved, the reserve may not exceed the maximum estimated price.
- 7. Auction sales are not approval sales. In the event of non-payment by the buyer, STACK'S reserves any and all rights that it would be entitled to under the Uniform Commercial Code, including buyer's consent to file a financing statement without need of buyer's signature, and to offset any sums due on any future consignment or purchase or goods in possession of Stack's or assigns. Floor bidders are encouraged to carefully examine all lots on which they are interested in bidding prior to the sale. Floor bidders, and anyone actually viewing the lots, agree that except for reasons of non-authenticity, all viewed lots are sold "as is," and NO LOTS PURCHASED BY FLOOR BUYERS or those who have viewed the lots MAY BE RETURNED. All bidders agree to adhere to this rule, including those lots where the floor buyer is acting as agent for another, or those lots sold to mail bidders who have examined the lots. All items offered in this catalogue are guaranteed to be genuine and correctly attributed. Claims to the contrary must be made, in writing, within seven (7) days after receipt of the material.
- 8. No lot may be returned for any reason whatsoever without the prior written consent of STACK'S, or if it has been removed from its original container. Grading is a subjective description in the opinion of the cataloguer as to the state of preservation, method of strike, and overall appearance of a particular coin or

lot. The term "proof" or "specimen" is used to describe a method of manufacture, and is not a grade or condition or an attribution. Such terms are the opinion of the cataloguer and shall be deemed to be part of the description, and not an attribution. No warranty, whether express or implied, including a warranty of merchantability, is made with respect to such adjectival description, which can and do vary among experts. In most instances, STACK'S utilizes adjectival descriptions for grading, rather than numerical shorthand. An explanation of what STACK'S means by "Uncirculated," "Choice Uncirculated," and "Gem Uncirculated" appears elsewhere in this catalogue and is made a part of these terms and conditions of sale. STACK'S may utilize numerical descriptions, and may include in the auction numismatic items that have been graded or attributed by others, in which case it is so stated. No warranty, or guaranty, whether express or implied, including a warranty of merchantability, is made with respect to such numerical description, or attribution or grade of any third party, which can and does vary among experts. Unless otherwise stated, the lot offered for sale does not include any rights or claim against any third party with respect to such grade or attribution, or any guarantee by any third party.

- 9. The auctioneer and cataloguer, STACK'S, reserves the right to include its own material in any auction sale. The auctioneer may have direct or indirect interests in these, and other items, and may collect a minimum price in addition to the selling commission. This paragraph shall be deemed a part of the description of all lots contained in the catalogue. The catalogue shall also be deemed a part of any invoice issued by the auctioneer. The auctioneer may make loans or advances to consignors and/or prospective purchasers. The consignor may be permitted to bid on his, her or their own articles and to buy them back at the sale. Any buyer who bids on or purchases their own goods is required to pay for them, in full, as the terms of sale provide for together with the full buyer's commission, without rebate of any kind whatsoever. In accordance with the consignment agreement, settlement will thereafter be made.
- 10. Bids are so much per LOT. No lots will be broken up unless otherwise stated.
- 11. The auctioneer generally calls the sale of lots in their numerical sequence. Occasionally, through error, a lot will be put up out of its numerical order, in which case the auctioneer shall solely determine whether or not a hammered lot shall be re-offered, or if it shall be considered as sold. No bidder shall have any claim against the auctioneer, or STACK'S, for improper sequence of offering a lot.
- 12. Auction sales are strictly for cash and must be paid for promptly in U.S. funds. All bidders personally guarantee prompt payment. Checks are permitted with identification acceptable to STACK'S. Our bank account number appears on the title page. On any accounts past due, STACK'S reserves the right to extend credit and impose periodic charges as stated on the invoice or statement. Buyer agrees to pay the reasonable attorneys fees and costs required to collect on such past due account.
- 13. All lots delivered in New York State are subject to applicable Sales Tax. Buyer agrees to pay any sales tax, and any other applicable taxes that now, or hereafter, are found to be due by virtue of the sale, and to indemnify and hold STACK'S harmless for any sales or other taxes due thereunder, including reasonable attorneys fees and any interest or penalties assessed.
- 14. As a condition of bidding, bidder agrees that numismatic auction sales are unique in terms of their tradition and industry practices. Each bidder agrees that any claim or controversy arising out of this public auction sale shall be settled exclusively by binding arbitration under the rules of the Professional Numismatists Guild, Inc. ("PNG"). In the event that a dispute arises between STACK'S and a non-member of the PNG, this means that the American Arbitration Association, at New York, N.Y., shall have exclusive jurisdiction over the controversy. By bidding in this sale you agree to be bound by the arbitration provisions of the PNG, as described above. In all cases, the maximum liability of STACK'S for any item sold shall be limited to the official price of record of the item at this sale, without provision for consequential damages, or any other damages of any kind whatsoever, unless the PNG rules provide otherwise.
- 15. STACK'S warrants good title to the numismatic items sold in this sale. STACK'S agrees to reimburse any purchaser in an amount equal to the successful bid at auction plus any buyer's commission paid in the event that it is determined that the purchaser has not acquired title to the item. STACK'S expressly disclaims any consequential damages, and bidder consents to said disclaimer.
- 16. The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No bidder or prospective bidder or purchaser or prospective purchaser shall have recourse as a result of any postponement. In any event, no person may bid without registering, and ALL REGISTERED BIDDERS (including mail bidders and agents) by registering or bidding AGREE TO ALL OF THE ABOVE TERMS AND CONDITIONS OF SALE.

ALL PHOTOGRAPHS IN THIS CATALOGUE (AS IN ALL STACK'S CATALOGUES) ARE OF THE ACTUAL COINS BEING SOLD

<sup>©</sup> Copyright 1989 by Stack's New York City. All rights in this catalogue are reserved. No part of the contents may be reproduced or used in any manner whatsoever without the written permission of the copyright holder.

## HERMAN HALPERN



Born in Brooklyn, New York, in 1923, Herman Halpern was the last of the six children of poor immigrant parents. He joined the United States Navy in 1943. Always willing to accept a challenge, he volunteered for deep sea diving school. He served as a salvage diver in the South Pacific until his discharge in 1946. Upon his return to civilian life, he got a job as manager of a bar and grill, and subsequently bought a business of his own. He always went through the change in the till each day to see if he could find Indian cents, Buffalo nickels, or other interesting coins. Little did he know that this would lead him to a hobby that would fascinate him for the rest of his life.

Indian cents were the beginning. He started collecting both proofs and uncirculated specimens, as well as other assorted coins, though at that time he collected without much knowledge or consideration of condition or rarity. When he lost his business through condemnation in the area which was to

become Lincoln Center, he was forced to sell his coin collection to finance a new one. At that time he learned that higher condition coins were in great demand, but lower grade ones were not. He vowed then that if he were able to start collecting again, he would only acquire the finest and rarest coins available.

He first came to Stack's in 1950, becoming friendly with Morton and J.B., the beginning of a relationship with the firm which has continued for nearly four decades. With their help and advice he began his collection of gold, silver, and copper coins. True to his word, he collected only the finest and rarest pieces. With a very discerning eye, he assembled one of the finest type sets known.

That Herman Halpern is a born collector is evidenced by the magnificent collection of Large Cents he developed over a 25 year period, which Stack's had the pleasure of selling in March 1988. The sale, because of its extreme high quality, and impressive pedigrees, attracted

collectors from all over the country and established many record prices.

After his decision to market his Large Cent collection, he devoted himself to enhancing his extensive collection of United States Gold Coins and United States Paper Money. Earlier this year, he decided to auction his gold coins, so he could focus his efforts on his specialized U.S. Currency collection. It is with great pleasure that we offer his outstanding United States Gold Coin Collection in this catalogue. Following the pattern we set in October 1988 when we offered for sale another important assemblage of U.S. Gold Coins, the entire catalogue is illustrated in color, with each coin enlarged to display its outstanding state of preservation.

Herman is married to the former Dove Draizen, who is a talented porcelain artist in her own right. They have two children and four grandchildren. They have been residents of New Jersey for 30 years. He is presently owner and proprietor of McGlades New Pub at Columbus Avenue and 67th Street in New York City. It is a hundred and one years old, and is the "watering hole" for the personnel of WABC Broadcasting. Through his collecting he has met interesting and knowledgeable people and made many wonderful friends. He hopes that others will now have the opportunity to share the joy of owning these beautiful coins as much as he has.

# PUBLIC AUCTION SALE

# The Herman Halpern Collection of United States Gold Coins

WEDNESDAY EVENING, MAY 3, 1989

6:30 P.M. SHARP

LOTS 1 - 330

#### ENLARGED PHOTOGRAPHS

The photographs in this sale have been enlarged to diameters of 26 to 45 millimeters in order to show the coins in more detail.

#### U. S. GOLD DOLLARS

Liberty with Coronet. Small Planchet

1849 - 1854

Designer James B. Longacre-Weight 25.8 grains-Diameter 13 mm

#### **CHOICE 1849 GOLD DOLLAR**





Lot No.

1 1849 Open wreath. Small head, no L, concave obverse field. Brilliant Uncirculated and choice. Light to medium yellow gold toning with a hint of green. Sharply struck and very lustrous. One of only 1,000 pieces struck. Our first design regular gold dollar.

#### BEAUTIFUL 1850'O' GOLD DOLLAR





Lot No. 2

2 1850'O' Brilliant Uncirculated. Fully lustrous at the borders, somewhat reflective fields around the central areas. Rich yellow gold toning. A beautifully sharp and even strike. A lovely example of the rarest New Orleans Mint gold dollar.





3 1852 Brilliant Uncirculated and close to the choice category. Light reddish gold toning, frosty mint lustre. Sharply struck.





Lot No. 4

4 1852 Another. Choice About Uncirculated, virtually Mint State. Full mint frost. Struck from clashed dies, a die chip at the star below the bust tip. Medium yellow gold toning.





Lot No. 5

5 1852'C' Choice About Uncirculated. A nick below the bun and short scratches on the upper reverse. Fairly reflective surfaces, medium golden toning with russet overtones. A rare date, with a low mintage of 9,434 pieces.





Lot No. 6

6 1852'O' Very Choice About Uncirculated. Weakly struck at the centers as often on New Orleans pieces. Faint pinscratches on the lower reverse. Bright golden toning, cartwheel lustre.





Lot No. 7

7 1853 Very Choice Brilliant Uncirculated. A virtual gem. Fully struck, fully frosty and lustrous. Pleasing rose gold toning. A common date but rare in this splendid state of preservation.

## ENLARGED PHOTOGRAPHS

The photographs in this sale have been enlarged to diameters of 26 to 45 millimeters in order to show the coins in more detail.

#### **CHOICE 1853'O' GOLD DOLLAR**



8 1853'O' Choice Brilliant Uncirculated with claims to gem. Deeply frosted surfaces, handsome medium yellow toning. An excellent strike.

#### CHOICE 1854 TYPE I GOLD DOLLAR



9 1854 Type I. Choice Brilliant Uncirculated, light golden orange toning. Blazing mint bloom. A truly exceptional example of a Type I gold dollar.



10 1854 Type I. Another. Brilliant Uncirculated, sharply struck. Traces of repeated die clashing on the reverse. Medium yellow gold color.

#### VERY RARE 1854'D' GOLD DOLLAR





Lot No. 11

11 **1854'D'** Extremely Fine, pin scratch on the upper reverse. Bright yellow gold toning on somewhat reflective surfaces. Several raised die lines on each side as made. A **very rare** date, unusually well struck for the issue. Clearly the rarest Type I Dahlonega Mint gold dollar.

# Small Liberty Head with Feather Headdress

1854 - 1856

Designer James B. Longacre—Weight 25.8 grains—Diameter 15 mm

#### RARE AND POPULAR TYPE II GOLD DOLLAR





Lot No. 12

12 1855 Choice Brilliant Uncirculated. An exceptional strike with all feather ends clear and LL fully brought up. Struck from lightly clashed dies. Full lustre, light yellow gold toning. A lovely coin, ideal as a choice Type II specimen.

# Large Liberty Head with Feather Headdress

1856 - 1889

Designer James B. Longacre-Weight 25.8 grains-Diameter 15 mm





Lot No. 13

13 1856 Slanting 5. Brilliant Uncirculated, a tiny nick on the neck. Boldly struck, traces of die clashing on both sides. Bright yellow gold toning, full cartwheel effect. A very attractive example.





Lot No. 14

14 1858 Choice About Uncirculated, reflective fields. Bright yellow gold color. Diagonal planchet defect line on the reverse. Slightly soft at the first 8 in the date but otherwise well struck.

#### **CHOICE 1859 GOLD DOLLAR**





Lot No. 15

15 **1859 Choice Brilliant Uncirculated.** A lovely specimen with beautiful rose gold toning on satiny surfaces. Really a very scarce coin in Mint State, exceptionally so in this state of preservation.

#### **DESIRABLE 1860'S' GOLD DOLLAR**





Lot No. 16

1860'S' Brilliant Uncirculated, solidly struck. Light yellow gold toning. There is a short die break on the upper left reverse. *Only 13,000 coined*. Nearly as many appearances in Mint State as the 1860'D' in Mint State.





Lot No. 17

1861 Choice Brilliant Uncirculated. Deep yellow gold toning blending with rose. Struck from 17 clashed dies, the outline of the head and most of LIBERTY visible within the wreath. Soft strike at the highest two feathers and the matching area of the ribbon bow. Late die state of the obverse, thin breaks from the rim to two letters and a die bulge at CA.



Lot No. 18

18 1862 Brilliant Uncirculated or a bit better. Light traces of die clashing. Frosty surfaces with full lustre, deep yellow gold toning.

#### **GEM 1866 GOLD DOLLAR**





Lot No. 19

19 1866 Gem Brilliant Uncirculated. A prooflike specimen with light die clashing on both sides as made. Excellent strike with just enough lustre on the reverse to distinguish it from a Proof. An exceptional specimen.

#### **GEM 1868 GOLD DOLLAR**



20 **1868 Gem Brilliant Uncirculated.** A small lint mark by the second L in DOLLAR as made. Strong strike, frosty head and wreath contrasting with the prooflike fields. Low date, slanting down to the right. A prooflike first strike, and very lovely.



21 **1869** Brilliant Uncirculated and close to choice. Medium yellow gold toning with hints of green. The surfaces are somewhat reflective. Slightly soft reverse strike, as often on pieces of this date, but nice full lustre. ANACS Certificate FXC042. A very scarce coin.



22 1869 Another. Choice About Uncirculated. Light yellow gold color with touches of pink, scattered tiny bagmarks. Satiny mint frost.



23 **1870 Brilliant Uncirculated.** Deep golden orange toning, a bit of green at the borders. Richly frosted surfaces. A very pleasing example.

#### **CHOICE 1872 GOLD DOLLAR**



24 1872 Choice Brilliant Uncirculated. A gem but for tiny cheek lines. Deep yellow and russet gold toning on satiny and lustrous surfaces. Certainly in the Condition Census if not one of the top three known.



25 1872 Another. Brilliant Uncirculated with claims to choice. Satiny mint frost. A sharply struck example with handsome rose gold and orange toning. A desirable example of this rare date, with a mintage of only 3,900 pieces.

# VERY RARE AND CHOICE 1873 CLOSED 3 GOLD DOLLAR



1873 Closed 3. Very Choice Brilliant Uncirculated. From our Kramer Sale, lot 61; earlier from Paramount's session of Auction '87, lot 377, described as "Fully prooflike and sharply struck, with exceptional lustre and original mint color. A few light hairlines are noticeable on close inspection but the coin is free of marks and abrasions. There are several pinpoint planchet imperfections (chips) as well as some roughness on the cheek, all as made. Overall, this is one of the three or four finest examples of this very rare and underrated date that we have seen. In this grade, the 1873 Closed 3 is one of the rarest Philadelphia Mint gold dollars, virtually on a par with the ultra-low mintage 1875 and the 1863."

#### ANOTHER RARE 1873 CLOSED 3 GOLD DOLLAR



27 1873 Closed 3. Another. Brilliant Uncirculated, the obverse fully choice. Soft strike on the hair above the ear, with natural planchet roughness there and at the matching area of 87 on the reverse. Struck from clashed dies. Attractive rose gold toning, full satiny lustre.



28 1873 Open 3. Brilliant Uncirculated, generally frosty though there are some reflective areas. Medium yellow gold toning.



29 **1874 Brilliant Uncirculated.** Softly struck on the central hair and 87 of the date. Light die clashing on each side. Deep golden toning with touches of rose, frosty lustre.

#### **CHOICE 1877 GOLD DOLLAR**



30 **1877 Choice Brilliant Uncirculated.** Rich yellow gold toning on prooflike fields, the devices are nicely frosted. A lovely first strike specimen and nearly in the gem category.

#### BEAUTIFUL 1881 GOLD DOLLAR



31 **1881 Choice Brilliant Uncirculated.** Tiny russet freckles around the obverse. Blazing cartwheel lustre. Russet gold overall toning on satiny surfaces.

#### **CHOICE 1882 GOLD DOLLAR**



32 1882 Choice Brilliant Uncirculated, lovely surfaces. Light gold and medium russet toning, full mint bloom. Only 5,125 coined.

#### **CHOICE 1883 GOLD DOLLAR**



33 1883 Choice Brilliant Uncirculated. A beautiful specimen with rich golden toning and full satiny mint lustre. Sharply struck. Very pretty.



34 1883 Another. Choice About Uncirculated, nearly Mint State. Medium golden toning, the devices quite sharp. Bright pleasing lustre.

#### RARE AND CHOICE 1884 GOLD DOLLAR



35 **1884** Choice Brilliant Uncirculated. Light yellow gold with cartwheel lustre. Light areas of die clashing within the wreath and around the head. A splendid and rare coin as *only 6,236 were struck*.

#### RARE 1885 PROOF GOLD DOLLAR



36 1885 Brilliant Proof. 1,105 specimens struck. A very choice specimen despite faint random lines in the upper reverse. Boldly struck, the fields deeply mirrored. Light yellow gold toning. Full cameo obverse and reverse.

#### **CHOICE 1886 GOLD DOLLAR**



37 **1886 Choice Brilliant Uncirculated,** struck from lightly clashed dies. Rich golden toning, satiny lustre on both sides. A very handsome coin.



38 **1886** Another. **Brilliant Uncirculated**, a minute nick on the neck. The central areas of the fields are somewhat reflective, while the borders are lustrous. Medium yellow gold toning, well struck. Pleasing appearance. *Mintage only 5,000 pieces*.



39 **1887 Brilliant Uncirculated.** A small nick in the hair above the ear but choice nevertheless. A fully prooflike first strike with nearly full cameo obverse.



40 1888 Brilliant Uncirculated or a bit better. A fully frosted example with pleasing cartwheel lustre on both sides. Light rose gold toning.

#### **CHOICE 1889 GOLD DOLLAR**



41 **1889 Choice Brilliant Uncirculated,** full mint bloom on both sides. Handsome greenish gold toning. Last year of issue.

#### STACK'S GRADING POLICY

#### For Mint State or Uncirculated Coins

Stack's believes that adjectival grading is the best way to describe a coin. However, as numerical grading has become part of the grading vocabulary, Stack's wishes to define the adjectival and numerical grading as we interpret it in this catalogue.

#### **Comparative Grading Language**

Brilliant Uncirculated is at least MS-60 Choice Brilliant Uncirculated is at least MS-63 Gem Brilliant Uncirculated is at least MS-65

It should be understood by all that the grading is a subjective art. See our Terms of Sale for a full explanation.

# U. S. QUARTER EAGLES (\$2.50 GOLD)

# Capped Bust Right. No Stars on Obverse 1796

Designer Robert Scot-Weight 67.5 grains-Diameter 20 mm

#### **VERY RARE 1796 NO STARS QUARTER EAGLE**





Lot No. 42

42 1796 No stars on the obverse. Breen 1. Choice Extremely Fine obverse, About Uncirculated reverse. Lustre on the protected areas. Light greenish yellow gold toning. Minor marks consistent with the grade, mostly on the obverse field. The overall appearance is attractive. The reverse is very sharp. 16 stars on the reverse, proper for 1796 after the admission of Tennessee. First year of issue of the denomination and only year of issue of this type. An exceptional, well balanced example of this great gold rarity.

# Capped Bust Right. Stars on Obverse

1796 - 1807

Designer Robert Scot-Weight 67.5 grains-Diameter 20 mm

#### VERY RARE 1796 WITH STARS QUARTER EAGLE





Lot No. 43

43 1796 With stars on the obverse. Br.2. Choice About Uncirculated, light planchet adjustment marks on the reverse, mostly near the rim. Struck from lightly clashed dies as is usually the case. Raised die lines through TATE as made. Full breast feathers on the eagle, full strong motto. Prooflike fields around the obverse border and across most of the reverse. 16 stars on each side. Light green gold toning. Mintage a meager 432 pieces. Perhaps no more than 25 specimens are extant.

#### PROOFLIKE 1802/1 QUARTER EAGLE



1802/1 An extraordinary specimen. Choice Brilliant Uncirculated and wholly prooflike. The head is fully struck up, as is the eagle but for a tiny area showing some planchet adjustment marks. The coin overall has exquisite orange and russet toning. Rarely does this date appear in Mint State, let alone in this incredible condition.

#### LOVELY 1806/4 QUARTER EAGLE



45 1806/4 Br.1. Extremely Fine, faint diagonal planchet adjustment marks on the obverse. Somewhat reflective fields, especially the obverse. Weakly struck at the centers as normally encountered. Light golden color, nice "flash." Underdate clear. Only 1,136 minted.

# Capped and Draped Bust Left 1808

Designer John Reich-Weight 67.5 grains-Diameter 20 mm

#### MAGNIFICENT AND EXTREMELY RARE 1808 QUARTER EAGLE





Lot No. 46

46 1808 From our October 1987 Sale, lot 264, described as, "The only year of the Capped Draped Bust left. About Uncirculated and a sharply struck example with full frosty lustre. Other than a few trivial hairlines the coin is really astounding in its remarkable state of preservation. Deep yellow gold with faint iridescent toning. One of the nicest examples to reach the auction block, in many ways equal to or better than the Mint State example we sold in our January 1987 Sale." We would add that the rarity of this date may be due to progressive worsening of the obverse die break which on this specimen reaches from above the center of the cap down through all six stars at the right. Worthy of the finest cabinet as it could hardly be improved upon.

# Capped Head Left. Motto. Small Planchet 1829 - 1834

Designer William Kneass—Weight 67.5 grains—Diameter 18.2 mm

#### MAGNIFICENT 1831 QUARTER EAGLE





Lot No. 47

47 1831 Br.1. Only dies of the year. Very Choice Brilliant Uncirculated. A prooflike specimen with areas of mint frost below the wings and within the shield. Green gold toning with pale orange overtones. A few trivial hairlines. Just a touch of softness on the wing at the left of the shield, otherwise very sharply struck with all radial lines on the stars complete. There is a small planchet "bubble" between the curls and star 13 as made. Early die state, but only the tiniest pinpoint indications of die rust on the upper obverse field by the rim. The reverse die used on these coins was originally used on the 1830 quarter eagles; it continued in use through the 1834 Motto emission.

#### VERY RARE 1834 MOTTO QUARTER EAGLE





Lot No. 48

1834 With motto. The rarest date of the 1829-1834 type by a good margin. Brilliant Uncirculated with light field rub and very minor bagmarks. Prooflike around the obverse border and across much of the reverse, though there is light mint frost at the left reverse. Light green gold toning. A very attractive example of this rarity, and one of the best preserved specimens. The issue was already known to be rare in the 1880's when H.P. Newlin sold a specimen to Garrett. This is the 16th time Stack's has had the privilege of auctioning a specimen of this classic rarity; our total includes most of the known examples.

#### Classic Head

1834 - 1839

Designer William Kneass-Weight 64.5 grains-Diameter 18.2 mm

# A SPLENDID GROUP OF CLASSIC HEAD QUARTER EAGLES





Lot No. 49

49 1834 Classic head. Brilliant Uncirculated and choice in spite of tiny edge nicks. Rich green gold toning, excellent strike, bright mint lustre. A lovely coin.





Lot No. 50

50 1835 Brilliant Uncirculated or a bit better. A few faint hairlines. Somewhat soft strike at the centers. Bright yellow gold color, prooflike fields with the main devices frosty.

#### **CHOICE 1836 QUARTER EAGLE**



51 1836 Choice Brilliant Uncirculated. Light yellow gold, a few light bagmarks which pale to insignificance compared to the full blazing cartwheel lustre on each side of this sharply struck example.

## **OUTSTANDING 1838 QUARTER EAGLE**



1838 Brilliant Uncirculated, medium yellow gold toning and quite attractive. A tiny rim nick at the top obverse. Strongly struck, generally frosty though there are faintly reflective areas on the central fields. Very scarce in Mint State.

#### CHOICE 1839'0' QUARTER EAGLE



53 1839'O' Choice Brilliant Uncirculated. A very well struck coin with cartwheel mint lustre. Light yellow gold toning. Really quite rare in such lovely condition.



54 1839'O' Another, same die pair. Choice About Uncirculated, just a touch of friction on the highest curl. Deep golden toning, nice lustre. Somewhat later state of the reverse die.



55 1839'O' A third, same die pair. Choice About Uncirculated, a few minor marks. Light yellow gold toning, satiny surfaces. Rather early state of the reverse, die breaks still far from the fraction.

# Coronet Type 1840 - 1907

Designer Christian Gobrecht—Weight 64.5 grains—Diameter 18 mm



56 1843'D' About Uncirculated, a small nick on the forehead. Light yellow gold color, boldly struck and lustrous.



57 **1845** Brilliant Uncirculated and a choice example. Fully frosted surfaces, satiny lustre, light yellow gold toning. Struck from a shattered reverse die with two bisecting die breaks intersecting at the arrow feathers.



1845 Another. Choice About Uncirculated, planchet roller striations on the head as made. Handsome lustre, light yellow gold toning. From a different reverse with thin bisecting die break reaching from the rim just left of 2 through the eagle to the rim just left of OF.



59 **1845'D'** Choice About Uncirculated, very little noticeable wear. Light yellow gold toning, deepening a bit at the centers. Nearly full lustre. Unusually well struck.

#### EXTREMELY RARE 1846/4 QUARTER EAGLE



1846/4 From our Kramer Sale, lot 127, described as "Extremely Fine-45. A well struck and quite clean coin with a minute nick on the denticle just left of star 7 (mentioned as an identifier for the future). Rich russet gold toning, some prooflike surface in protected areas. A blundered die, on which the person punching in the date accidentally used a 4 instead of a 6, noticed his error, and punched the 6 over the erroneous 4. The tip of the 4 can be seen at the left edge of the 6, precisely in line with the right end of the crossbar on the proper 4, and traces of the crossbar and upright can be seen within the loops of the 6. Walter Breen has known of this overdate since the 1960's, and David Akers has seen two specimens, but this seems to be the first appearance of a specimen at auction."

#### VERY RARE 1847/6'D' QUARTER EAGLE



61 **1847/6'D' Brilliant Uncirculated** or a bit better, several raised die lines on each side as made. Minor marks. Deep yellow gold centers, lighter greenish gold borders, bright lustre. Lower left curve of the underdate 6 visible at the left of the 7, not matching its curve. A Mint State example, a good deal better than the Extremely Fine specimen in our Kramer Sale.

## THE RARE AND FAMOUS 1848 CAL. QUARTER EAGLE





Lot No. 62

1848 CAL. Brilliant Uncirculated and virtually choice in both strike and surfaces. Prooflike fields, frosty devices. Light yellow gold with touches of russet. "CAL." punched in above the eagle, done while the coin remained in the die. Mintage apparently 1,389 pieces, struck from the first shipment of ore from California to reach the Mint. One of the most popular rarities in the entire gold series because of its commemorative status as well as its historical significance. Probably only a dozen or so are extant in Mint State.

All of the "CAL." quarter eagles were struck from the business strike dies of 1848 after they had been lightly refinished by mint personnel. All show the die line slanting up to the left from the left base of the 1 in the date; all also show the defective dentiele on the reverse opposite the point of the wing at right, and also the rim break leading to that dentiele. None were struck from the Proof dies of the year, and none show the sharpness at the centers that typifies the true Proofs. In our opinion, the three coins described as "Proof" in the 1870 auction catalogue of the Longaere estate were merely very nice prooflike "first strikes." Even if Ed Cogan wrote that catalogue, he would almost certainly have been deceived by such prooflike business strikes (as other cataloguers have been in the past when dealing with other "deceptive first strikes" of various issues).

The background of the "CAL." quarter eagles has seldom been dealt with; specifically, the matter of how the gold got to the Mint and what became of it there. Richard Yeoman wrote a lengthy article on the subject in the July, 1953 issue of The Numismatist, quoting numerous original documents; he also wove an enjoyable tale of the California end of the business, which is recommended reading for anyone considering the purchase of a specimen. A shorter version of the story, apparently unknown to him, was published in 1932 in Lloyd Lewis' masterful biography "Sherman: Fighting Prophet," published by Harcourt, Brace & Co. We quote from pages 78-79:

"One day in the spring of 1848 Colonel (R.B.) Mason ealled Sherman into his office and directed his attention to some yellow rocks on the table. Near by stood the two American settlers who had brought them to the army post.

"What is that?" Mason asked.

"Sherman sent for an ax, beat the nugget flat, then said, 'It is pure gold!' Mason handed him a letter. Captain Sutter, a landowner at Coloma on the American fork of the Sacramento River, forty miles away, had found the yellow pebbles while digging a race for a new sawmill, and now wanted to establish rights to a quarter-section. Mason told Sherman to answer the letter, advising Sutter that California was still under Mexican law and would be until the new owner, the United States, could set up civil government.

Sutter subsequently lost his lands.

"Mason thought little of the gold strike. Such tales had been eurrent in the land for months, but by the end of the spring, in that year 1848, Sherman had become convinced that there must be something behind the increasing number of rumors that drifted down from Sutter's. He urged Mason to investigate. The Government at Washington should have a report. Mason gave him permission to visit Sutter's and soon Sherman was riding among four thousand excited men who stooped over their pans in the stream, gathering from thirty thousand to fifty thousand dollars' worth of yellow sand a day. He saw Mormons, Mexicans, settlers from all over the Western slope, rushing in. Hurrying back to headquarters, Sherman urged Mason to send a special courier to Washington. The lieutenant grasped the significance of a situation that to the brain of an old army man meant little more than another eraze of the populace. Sherman wrote a report that Mason signed, packed three thousand dollars' worth of gold nuggets in a tea eaddy, and sent the courier on his way. When President Polk a little later, startled the world with his announcement of the California discovery, it was Sherman's words that he quoted, and when the great men of the nation and of foreign embassies came to the government desks to stare at the specimens, they looked at rocks that Sherman had collected."

The Sherman referred to, of eourse, was William Teeumseh Sherman, the great Civil War general who sueeeeded Grant as Commander of the Army in 1869.



63 1848'D' About Uncirculated, a few tiny marks. Medium yellow gold with a bit of green, most lustre intact. Sharply struck on a nice planchet. Quite scarce as only 13,771 were struck.

#### EXCEPTIONAL 1850'D' QUARTER EAGLE



64 1850'D' Brilliant Uncirculated, a small rim nick at the upper right reverse. Stronger than most at the centers. Light yellow gold with hints of rose. Satiny mint lustre. Rare in Mint State.



65 1850'O' Choice About Uncirculated. Light field marks. The obverse is frosty, the reverse is partially reflective. Medium golden color mixed with russet. At the time Akers wrote his book on the subject, he could locate only four appearances at auction in this condition.



66 1851 Brilliant Uncirculated. Medium yellow gold toning on fully frosty surfaces. A common date but not often seen in Mint State.



67 1852 Choice About Uncirculated, nearly Mint State. Deep yellow gold toning, nicely frosted surfaces, cartwheel lustre. Reverse die refinished at the Mint, most of the vertical stripes in the shield missing, even under magnification.

#### VERY RARE 1852'D' QUARTER EAGLE



1852'D' Choice About Uncirculated, a hairline up to star 5 from the forehead. Bright light green gold toning, a small depressed area behind the neck from die clogging. Varying degree of boldness on the denticles, as usual. Partially reflective fields. Struck on an excellent planchet. Reverse die rotated 45 degrees counterclockwise. Rare in all grades. Mintage only 4,078 pieces. One of the finest examples extant.



69 1852'O' Brilliant Uncirculated. Light hairlines. Light yellow gold color, the reverse field well mirrored, the obverse less reflective.

#### RARE 1853'D' QUARTER EAGLE



70 **1853'D'** About Uncirculated. Fairly well struck on the head but weak on the lower part of the eagle. Scattered light marks, deep greenish gold toning. A good deal of mint lustre on both sides. The usual softness on the reverse denticles, though the obverse ones are virtually complete. A desirable and unusually high grade specimen of this rare date. *Mintage only 3,178 pieces*.

#### **CHOICE 1854 QUARTER EAGLE**



71 1854 Choice Brilliant Uncirculated. A gem but for a couple of hairlines on the upper reverse. Planchet roller striations on the reverse as made. Sharply struck in light yellow gold. The fields are somewhat reflective.



72 1854 Another. Brilliant Uncirculated, struck from clashed dies, and a bit soft at the centers as a result. Well frosted, light yellow gold with pink overtones.



73 **1854'O' Brilliant Uncirculated**, an unusually sharp strike. Faint traces of die clashing on the obverse. Rich green gold toning, bright mint lustre. Late die state, a die bulge above Liberty's head.

#### **CHOICE 1855 QUARTER EAGLE**



1855 Choice Brilliant Uncirculated, kept from gem by tiny marks in the left obverse field. Struck from clashed dies, the eagle's wings outlined on each side of Liberty's neck. Light yellow gold color, frosty mint lustre. A very scarce coin in this condition.

#### RARE 1855'D' QUARTER EAGLE



75 **1855'D' About Uncirculated,** the detail generally quite good for this issue. Light yellow gold toning. The revere is fairly prooflike. A rare date, with an estimated population of only around 25 specimens in all grades out of a total striking of 1,123.



76 1856 Choice About Uncirculated, minor field abrasions but nice satiny surfaces with full lustre. Medium yellow gold toning.

## VERY RARE 1856'D' QUARTER EAGLE



77 **1856'D' Brilliant Uncirculated**, a few scattered hairlines and a rim nick at the right reverse. Better than usual strike, some stars showing radial lines, though the overall appearance of the centers is soft as always. Medium yellow gold color, mint frost around the borders. *Mintage a meager 874 pieces*. One of the finest examples known.

## RARE 1856'S' QUARTER EAGLE



78 1856'S' Choice About Uncirculated, frosty obverse and partially reflective reverse. Bright and attractive, giving the appearance of a higher grade. Usually seen in well worn condition.



79 **1857 Brilliant Uncirculated**, a tiny rim nick near star 6 but overall a **choice** example. Bright lustre with a good deal of "flash." Light yellow gold toning. Really rather scarce in Mint State.

#### RARE 1857'D' QUARTER EAGLE



80 1857'D' Brilliant Uncirculated, scattered field and rim marks. Medium greenish gold toning, frosty borders, slightly reflective central fields. A rare issue, mintage only 2,364 pieces. Very rare in Mint State. A "find" for the collector of Dahlonega Mint coins.

#### CHOICE 1860 QUARTER EAGLE



81 1860 Choice Brilliant Uncirculated, cartwheel lustre. The reverse has full frost, the obverse is slightly reflective. Rich yellow gold with pink overtones. Type II reverse.



82 1861 Choice About Uncirculated, just the slightest touch of friction. Planchet roller striations on both sides. The peripheries are frosty, the central fields are somewhat prooflike. Medium yellow gold with pink in the recesses. Type II reverse.

# VERY RARE 1865 PROOF QUARTER EAGLE



83 **1865 Brilliant Proof.** 25 specimens struck. Light hairlines, including one behind the head, but fully reflective fields and frosty cameo devices. High wire rim on the reverse. One of the rarest dates in the series, comparable to 1864 in that regard. A highly desirable specimen.



1869'S' Choice About Uncirculated, soft at the shield but otherwise well struck, with full cartwheel lustre. Rich deep golden toning. Die clogging at the mintmark and the denomination below. Very seldom available in such a high grade.

#### VERY SCARCE 1870'S' QUARTER EAGLE



85 **1870'S'** Choice About Uncirculated, faint hairlines and a couple of deeper toning streaks, but sharply struck, with reflectivity on the fields. Medium yellow gold, touches of russet. Very scarce, and unusually sharp.

#### SCARCE 1871 QUARTER EAGLE



1871 Brilliant Uncirculated, a nick before the nose. Excellent strike, bright frosty lustre at the rims and somewhat prooflike central fields. Nearly full cameo. A very attractive specimen of a scarce date. Only 5,300 business strikes coined.



87 **1873 Closed 3.** Choice About Uncirculated, slight marks on the cheek. Strong strike, deep yellow gold toning on well frosted surfaces. A good deal rarer than the Open 3.



88 1873 Open 3. Choice About Uncirculated, virtually Mint State. A small nick on the denticles below the date. Cartwheel lustre from frosty surfaces.

#### **VERY RARE 1875 QUARTER EAGLE**



89 1875 Choice About Uncirculated, and strong for the grade. Tiny nick on the cheek, and a few hairlines on the prooflike fields. Just enough mint frost on the reverse to establish its business strike status. The normal dies. Date to the left and 5 away from the truncation. Only 400 business strikes made, second lowest in the entire series. Akers estimates only 15-20 pieces survive today.



90 1875'S' Brilliant Uncirculated and choice, with pink overtones on light yellow gold toning. Cartwheel lustre. A rare and desirable example in this lovely state of preservation. A splendid coin for the date collector.

#### VERY RARE MINT STATE 1876'S' QUARTER EAGLE



91 **1876'S' Brilliant Uncirculated,** light yellow gold obverse, deeper golden reverse. The usual short raised "bar" on Liberty's jaw, as made. Full cartwheel lustre on both sides. Somewhat soft strike, but a good deal better detail than the Akers plate coin. *Only 5,000 were struck*.

#### RARE 1877 QUARTER EAGLE



92 1877 Choice About Uncirculated, minor contact marks and a few faint hairlines on prooflike fields. Bright yellow gold color, devices nicely frosted and contrasting with the fields. Only 1,652 pieces struck, one of the lowest totals in the series. Surely less than 75 coins exist in all grades.



93 1877'S' Brilliant Uncirculated, a few slight marks but choice nevertheless. Deep yellow gold toning, excellent strike, full lustre. An uncommon coin this nice.

#### CHOICE 1878 QUARTER EAGLE



94 1878 Choice Brilliant Uncirculated, full mint bloom and cartwheel lustre. Sharply struck, very attractive. Even light yellow gold. Common in average Uncirculated but very scarce in choice condition.



95 1878'S' Choice About Uncirculated, small rim nick at the top reverse. Medium yellow gold toning, traces of pink in the protected areas. Mintmark in the style used in 1879.

# GEM BRILLIANT UNCIRCULATED 1879 QUARTER EAGLE





Lot No. 96

96 **1879** Gem Brilliant Uncirculated. Fully frosty and boldly struck, radiant mint lustre. Original light yellow gold color with some deeper border toning. A lovely and desirable specimen.



Lot No. 97



97 1879'S' Choice About Uncirculated. Prooflike fields and frosty devices under green gold toning. There is a single hairline above the eagle. A desirable specimen of the last quarter eagle issue from San Francisco.



Lot No. 98



<sup>98 1880</sup> Choice About Uncirculated, just a touch of friction above the ear. One minute edge nick. Strong strike, light yellow gold toning on reflective fields. Very scarce, low mintage of 2,996 pieces.



99 1882 Choice About Uncirculated, light field rubbing which is accentuated by the prooflike surfaces. Sharply struck. Medium yellow gold toning. Only 4,000 business strikes.

#### RARE 1884 QUARTER EAGLE



1884 Brilliant Uncirculated. A thin linear abrasion on the cheek, but overall choice. Blazing lustre, central fields fairly prooflike. A sharply struck specimen of a rare date, which was virtually unknown in Mint State until recent years. Only 1,950 were coined for circulation.

#### RARE 1885 QUARTER EAGLE



101 1885 Brilliant Uncirculated. Prooflike fields with light bag abrasions. Light yellow gold obverse, deeper golden reverse toning. A rare date with a business strike mintage of only 800 pieces. As rare as a Proof in Mint State.

#### CHOICE 1886 QUARTER EAGLE



102 1886 Choice About Uncirculated, very close to Mint State. Reflective fields with frosty peripheries, light to medium golden toning.

#### CHOICE 1888 QUARTER EAGLE



103 1888 Choice About Uncirculated, a bit of softness at the centers. Full mint frost and lustre, slightly prooflike surface immediately surrounding the head. Lovely toning.



1889 Brilliant Uncirculated or a bit better, a better than average strike. Blazing cartwheel lustre under light red gold toning. A very nice specimen.



105 **1890 Brilliant Uncirculated.** A bright and attractive coin with a good deal of reflectivity on the fields but mint frost around the peripheries. Pale yellow gold toning.

#### CHOICE 1891 QUARTER EAGLE



106 1891 Choice Brilliant Uncirculated, shift doubling on AMERICA as usual. Light reddish gold color, blazing mint lustre.

#### CHOICE 1892 QUARTER EAGLE



107 **1892 Choice Brilliant Uncirculated.** A glittering jewel with blazing lustre, and very sharply struck. Really an eye-catching specimen. A rare date, *only 2,440 business strikes made*.

#### CHOICE 1893 QUARTER EAGLE



108 1893 Choice Brilliant Uncirculated, full mint frost and lustre. Green gold borders, rose at the centers.

#### CHOICE 1894 QUARTER EAGLE



109 **1894** Choice Brilliant Uncirculated, minor bagmarks on the reverse. Light yellow gold toning, sharp strike, the fields fairly reflective. Very scarce and distinctly undervalued.

#### CHOICE 1895 QUARTER EAGLE



1895 Choice Brilliant Uncirculated. A sharply struck coin with full lustre and bright appearance. Very scarce as *only 6,000 business strikes were coined*. This is the last year of the rare date quarter eagles.



111 1896 Brilliant Uncirculated or a little better, deep frosty mint bloom. Cartwheel lustre, medium yellow gold toning.



112 1897 Brilliant Uncirculated. A frosty and lustrous example with light golden toning.

#### CHOICE 1898 QUARTER EAGLE



113 1898 Choice Brilliant Uncirculated, boldly struck. Rich rose gold toning, full mint bloom.

#### **GEM 1899 QUARTER EAGLE**





Lot No. 114

114 1899 Gem Brilliant Uncirculated. Deep prooflike fields, contrasting frosted devices. Fully struck, light yellow gold toning.

#### CHOICE 1900 QUARTER EAGLE







1900 Brilliant Uncirculated, and a choice example with just a couple of light field marks. Needlesharp strike, lovely deep golden color, radiant mint lustre.



Lot No. 116



1900 Another. Brilliant Uncirculated, medium golden toning on satiny surfaces. Strong strike, cartwheel lustre.



117 1901 Brilliant Uncirculated. Frosty mint bloom under deep gold and russet toning.

#### **CHOICE 1902 QUARTER EAGLE**



118 1902 Choice Brilliant Uncirculated. Russet gold toning on lustrous surfaces, with deep mint frost at the borders.

#### CHOICE 1903 QUARTER EAGLE



119 1903 Choice Brilliant Uncirculated. Light gold color with touches of copper on both sides. Blazing lustre.

#### **CHOICE 1904 QUARTER EAGLE**



120 1904 Choice Brilliant Uncirculated, sating surfaces. Medium yellow gold toning with splashes of copper and deep blue at the rims.

#### CHOICE 1905 QUARTER EAGLE



121 1905 Choice Brilliant Uncirculated, lovely satiny surfaces. Bright yellow gold color, cartwheel lustre.

#### CHOICE 1906 QUARTER EAGLE



122 1906 Choice Brilliant Uncirculated. Deep yellow gold color with touches of russet and orange. Satiny mint lustre.

#### CHOICE 1907 QUARTER EAGLE



123 1907 Choice Brilliant Uncirculated. A fully struck specimen with light golden toning on full cartwheel lustre.

## Indian Head Design 1908 - 1929

Designer Bela Lyon Pratt—Weight 64.5 grains—Diameter 18 mm



1908 Brilliant Uncirculated, the usual somewhat soft strike on the reverse. Massive die clash under the Indian's chin. Medium yellow gold color, nice lustre.



125 1909 Choice About Uncirculated. A light touch of friction but handsome deep yellow gold toning with touches of rose.

#### RARE 1911 MATTE PROOF QUARTER EAGLE



1911 Matte Proof. 191 specimens struck. A gem specimen. Even golden tan color on light matte surface. Full strike, wire edge around most of the reverse. Needle-sharp details. An exceptionally nice piece, free of the "matte surface breaks" so common to the series. PCGS Proof-65.



127 1911 Choice Brilliant Uncirculated, even yellow gold toning. Full feathers on the eagle. Light yellow gold color, deepening a bit on the reverse. Scarce so nice.

#### RARE 1911'D' QUARTER EAGLE



Lot No. 128

1911'D' Choice About Uncirculated, sharply struck, with the usual wire edge at the upper right obverse. Mintmark unusually clear. Medium yellow gold toning, a good deal of mint frost. The key to the series.



129 1912 Choice About Uncirculated, a hint of friction on the devices, which are well struck. Light and attractive rose gold toning on frosty surfaces.

#### **CHOICE 1913 QUARTER EAGLES**



130 1913 Choice Brilliant Uncirculated. Greenish gold toning on lustrous surfaces. Sharp strike.



131 1913 Another. Choice Brilliant Uncirculated, deeper yellow gold toning on satiny surfaces.





Lot No. 132

132 1914 Choice About Uncirculated, the obverse virtually Mint State. A good deal of lustre on satiny surfaces. Light golden toning.

#### CHOICE 1925'D' QUARTER EAGLES





Lot No. 133

133 **1925'D' Choice Brilliant Uncirculated.** Full frosty lustre, bright surfaces. Pale red gold toning. Very attractive.





Lot No. 134

134 1925'D' Another. Choice Brilliant Uncirculated. As lustrous as the last, though with slightly deeper golden toning.



135 1925'D' A third. Brilliant Uncirculated. A few hairlines on the upper reverse. Medium yellow gold toning, satiny lustre.



136 1926 Choice Brilliant Uncirculated. Green gold and lighter rose toning on frosty mint lustre.



137 1926 Another. Choice About Uncirculated, deep golden toning. Light marks. Pleasing lustre.



138 1927 Choice Brilliant Uncirculated, bright yellow gold toning. Fully frosted surfaces.



139 **1928** Choice Brilliant Uncirculated. Light yellow gold obverse, deeper russet gold reverse. Sharply struck and fully lustrous.



140 1928 Another. Brilliant Uncirculated, scattered light bagmarks. Medium yellow gold toning, frosty surfaces.



141 1929 Choice Brilliant Uncirculated, satiny surfaces with bright mint frost. Light yellow gold, sharply struck.



142 1929 Another. Brilliant Uncirculated. Scattered minor bagmarks. Medium yellow gold over mint bloom.

### ENLARGED PHOTOGRAPHS

The photographs in this sale have been enlarged to diameters of 26 to 45 millimeters in order to show the coins in more detail.

#### U. S. THREE DOLLAR GOLD

1854 - 1889

Designer James B. Longacre-Weight 77.4 grains-Diameter 20.5 mm





Lot No. 143

143 1854 Small DOLLARS. Brilliant Uncirculated, slightly soft strike at the highest hair curl (as often on this first issue). Deep golden toning, satiny surfaces with nice lustre.

#### CHOICE 1857 THREE DOLLAR GOLD





Lot No. 144

1857 Brilliant Uncirculated. A few tiny contact marks but overall a choice example. Light yellow gold color, bright surfaces, the head close to full cameo. Scarce in this condition.

## FAX LATE BID SHEETS TO STACK'S STACK'S FAX (212) 245-5018

# EXTREMELY RARE 1861 PROOF THREE DOLLAR GOLD





Lot No. 145

1861 Brilliant Proof. 113 specimens struck. A very choice specimen, virtually in the gem category. Fully struck, fully mirrored fields, full cameo obverse and reverse. The often seen "aura" around the head. Rich medium yellow gold toning. One of the rarest, if not the rarest Proof in this series.

Clearly, the vast majority of the Proofs struck were melted as unsold, doubtless due to the impending conflict of the Civil War. Walter Breen estimates that perhaps 9-10 specimens may survive today. We can account for six definitely distinct specimens:

- 1) Smithsonian Institution, ex Mint Collection.
- 2) A specimen in the American Numismatic Society Collection.
- 3) The specimen in Kosoff's sale of the "Memorable" Collection in 1948, lot 247, probably a reappearance of the coin offered in his "World's Greatest Collection" Sale in 1945.
- 4) The specimen in our Wolfson Sale, October 1962, lot 286; reappearing in our Grant Pierce Sale, May 1965, lot 1248. Probably from our Bell Sale in December 1944, lot 228.
- 5) The specimen sold to John Work Garrett in December 1925 by the Guttag Brothers; reappearing in Bowers & Ruddy's Garrett Sale Part I, November 1979, lot 421; most recently offered in Superior's Buddy Ebsen Sale, May 1987, lot 2401.
- 6) The specimen from the Peter Mougey Sale in August 1910, lot 1132; Clapp Collection (1942); Stack's; Eliasberg Collection, October 1982, lot 286. The present specimen.

Breen's listing of a specimen in our 1974 Ullmer Collection Sale, lot 367, is erroneous. That lot was an 1861 quarter eagle.

#### MINT STATE 1867 THREE DOLLAR GOLD





Lot No. 146

1867 Brilliant Uncirculated, perhaps a bit better. Prooflike reverse, fairly frosty obverse. Rose gold toning, the devices frosted. Top of A in DOLLARS filled, normal for business strikes. Two thin die breaks at the right reverse. Rare, particularly so in Uncirculated condition.

#### MINT STATE 1872 THREE DOLLAR GOLD





Lot No. 147

147 1872 Centered date. Brilliant Uncirculated. Prooflike, struck in light yellow gold with hints of green. Glittering fields, very attractive overall appearance.





Lot No. 148

1874 Choice Brilliant Uncirculated, blazing mint lustre. Just a reeding mark or two on the reverse from the gem category. A common date but not in this condition. Well worth a bid approaching the five-figure mark.



149 **1878 Brilliant Uncirculated.** A **choice** example despite a light abrasion before the chin. Rich golden toning, touches of coppery red around the reverse rim. Full mint bloom.



1879 Brilliant Uncirculated. A few tiny cheek marks but nearly choice. Fully frosted border, somewhat reflective surface at the centers. Medium yellow gold color. Blazing lustre. Only 3,000 business strikes produced.

#### RARE 1880 THREE DOLLAR GOLD



1880 Choice Brilliant Uncirculated. Medium yellow gold with rose on the head. A tiny coppery spot on the hair. The fields are fairly reflective, though the peripheries preserve mint lustre. Another rare date, business strike mintage only 1,000 pieces.

#### IMPORTANT 1884 THREE DOLLAR GOLD





Lot No. 152

152 **1884 Brilliant Uncirculated.** A couple of tiny marks on the cheek, but overall **choice**. The central fields are somewhat prooflike, the devices are well frosted. Medium yellow gold toning. Another issue with *only 1,000 business strikes made*, but really rarer than the preceding date.





Lot No. 153

1887 Choice Brilliant Uncirculated. Tiny marks inside the wreath, but otherwise a magnificent specimen. Blazing lustre from slightly reflective fields. Medium golden obverse with coppery violet areas on the rim. The reverse is an even light yellow gold color. Excellent strike.





Lot No. 154

184 1889 Choice Brilliant Uncirculated. A nice sharp specimen with rich golden toning. There are a couple of deepened copper points on the reverse rim. Handsome cartwheel lustre. Last year of issue.

#### U. S. FOUR DOLLAR GOLD

Flowing Hair

1879 - 1880

Designer Charles E. Barber-Weight 108 grains-Diameter 22 mm

#### VERY RARE 1879 FLOWING HAIR STELLA





Lot No. 155

1879 Flowing Hair. Brilliant Proof. 415 specimens struck. A beautiful head of Liberty facing left with flowing hair and a ribbon with a pearl, the ribbon inscribed LIBERTY. Designed by Charles E. Barber. The usual metric Stella weight and fineness inscription surrounds the head. The reverse is the standard type with large central five-pointed star with UNITED STATES OF AMERICA above, value at bottom, and E PLURIBUS UNUM and DEO EST GLORIA (GLORY IS TO GOD) encircling the star within the outer inscriptions. A choice example with usual planchet roller striations. Medium greenish gold toning. This example is easily in the top echelon of Stellas. Lovely cameo-like appearance with a totally natural overall appearance.

#### RARE GILT 1879 STELLA





Lot No. 156

1879 Judd 1636 (Rarity 7). Gilt Pattern. A beautiful head of Liberty facing left with flowing hair and a ribbon with a button inscribed LIBERTY. Designed by Charles E. Barber. Below the bust is the date 1879 and surrounding the head is the inscription \*6\*G\*.3\*S.7\*C\*7\*G\*R\*A\*M\*S\*. Rev. A large five-pointed star with ONE STELLA 400 CENTS incused. In the angles formed by the star are the mottoes: E PLURIBUS UNUM and DEO EST GLORIA (GLORY IS TO GOD). Around the star is UNITED STATES OF AMERICA and below is the denomination FOUR DOL. Brilliant Proof, delicate cloudy toning. Worth about \$15,000.00.

#### U. S. HALF EAGLES (\$5.00 GOLD)

### Capped Bust Right. Heraldic Eagle

1795 - 1807

Designer Robert Scot-Weight 135 grains-Diameter 25 mm

#### **CHOICE 1799 HALF EAGLE**





Lot No. 157

1799 Breen 3-E. Choice Brilliant Uncirculated, struck from lightly clashed dies. Light greenish gold toning, blazing lustre. Late die state, hairline die breaks on both sides. Very well struck, a lovely and desirable example of our first gold coin issue. Only 7,451 were coined. A first-rate example of an 18th Century half eagle.

#### VERY CHOICE 1802/1 HALF EAGLE





Lot No. 158

1802/1 Br.2-I (R-4). 1 in left side of 2. Very Choice Brilliant Uncirculated, with claims to gem. A touch of planchet adjustment on the eagle's foot holding the arrows, as made. Sharply struck, full breast feathers on the eagle. Rich lustrous green gold color, the satiny surfaces of the fields developing a somewhat prooflike appearance near the rims. A beautiful, sharply struck coin.

On the Heraldic Eagle design, both in gold and in silver, the arrows and branch were transposed by Scot: the arrows should, of course, be in the left claw!

#### RARE 1806 POINTED 6 HALF EAGLE





Lot No. 159

1806 Pointed 6. Br. 1-A (R-6). Stars 8 left, 5 right. Brilliant Uncirculated, soft strike at the centers as is always the case with this type. Satiny lustre, green gold toning. The surfaces are quite clean. Struck from clashed dies, obverse in late die state with hairline die breaks connecting most stars and LIBERTY. A pleasing overall appearance, and quite rare in this condition.

The Pointed 6 issue is the rarest type of the major varieties of the half eagles from 1800 to 1807. In terms of auction appearance, it appears only ½ as often as the Round Tep variety, whether in Mint State or circulated. In addition, as there are now seven die varieties known of the Pointed 6 as against a single variety of the Round Top, any individual variety of the Pointed issue occurs only about ½ as often as the Rounded.

#### LOVELY 1806 ROUND TOP 6 HALF EAGLE





Lot No. 160

1806 Round Top 6. Br.5-E. Brilliant Uncirculated with good claims to choice. Faint adjustment marks at the left obverse rim only. Slightly soft strike at the eagle's wing to the left of the shield, but full breast feathers. Bright and slightly reflective obverse with light green gold toning. The reverse is a deeper gold with russet overtones. Lovely full lustre.

#### CHOICE 1807 BUST RIGHT HALF EAGLE





Lot No. 161

161 1807 Bust right. Br.2-C (R-6). Choice Brilliant Uncirculated, deep green gold toning with touches of russet. Satiny mint frost on both sides. Full breast feathers. Repunched date, clearest at 1 and 0. A handsome specimen of a rare variety. Rarely seen so well struck overall.

# Capped and Draped Bust Left 1807 - 1812

Designer John Reich-Weight 135 grains-Diameter 25 mm

#### MINT STATE 1807 BUST LEFT HALF EAGLE





Lot No. 162

162 1807 Bust left. The new design by John Reich. Brilliant Uncirculated, frosty lustre. A very sharp strike in deep greenish yellow gold. A beautiful example of the first year of the type.

#### MINT STATE 1808 HALF EAGLE





Lot No. 163

1808 Capped bust left. Br.4-A (R-6). **Brilliant Uncirculated**, sharply struck and lustrous. Green gold toning with hints of rose. Struck from clashed dies, traces of the designs incuse on the opposite sides. A very pleasing specimen of the short-lived type from 1807 to 1812.

#### LOVELY 1810 SMALL DATE TALL 5 HALF EAGLE





Lot No. 164

1810 Small date, Tall 5. Br.2-D (R-6). Brilliant Uncirculated, green gold toning. A well struck and well centered example with full mint frost. Reverse die rotated about 45 degrees counterclockwise. Lovely satiny mint lustre. A scarce date, generally underrated. Particularly difficult to locate this nice.

#### MINT STATE 1811 HALF EAGLE





Lot No. 165

1811 Small date, Tall 5. Br.1-A (High R-4). Brilliant Uncirculated, very sharply struck from heavily clashed dies. Medium green gold obverse, similar but deeper reverse, both sides with full mint lustre. A top-drawer example of an early half eagle.

# Capped Head Left. Motto. Large Planchet 1813 - 1829

Designer John Reich-Weight 135 grains-Diameter 25 mm

#### LOVELY 1813 HALF EAGLE





Lot No. 166

1813 Br.1-A. Brilliant Uncirculated, rich greenish gold toning deepening to light orange on the reverse. Well struck, nice and frosty. A very pleasing example of the standard "type coin" for the 1813-1829 design.

Note: This is Clapp I, Adams 2, the eommonly encountered reverse die with the single obverse die of the year. Last A in AMERICA is nearly centered beneath a denticle; first T in STATES straddles 3 dentieles, with its upright slightly right of center of the middle one; 5D same height above the dentieles and on the same arc line.

#### MINT STATE 1813 HALF EAGLE





Lot No. 167

1813 Breen "1-B." Brilliant Uncirculated, light lines on the cheek. Medium green gold toning with a coppery spot behind the lowest curl. Full lustre, good eye appeal.

Note: This is Adams 1, same obverse as the last, but a new reverse. Last A in AMERICA between denticles, first T in STATES straddles **two** denticles, its upright nearly centered between them; D in 5D tipped to the left and noticeably closer to the denticles than is the 5. This appears to have been undescribed since the Woodin specimen in the 1914 ANS Exhibition catalogue.

#### **CHOICE 1820 HALF EAGLE**





Lot No. 168

1820 Br.1-A (R-6). Square base 2. Large letters. Choice Brilliant Uncirculated, even and lovely light green gold toning. Sharp, lustrous, and very beautiful.

Note: The head of "1813" was revised in 1818, making the curls finer and more flowing and also reshaping the eye, nose, and mouth; this is comparable to the similar changes of the Half Dollar in 1817. The reverse was also modified for the first time in 1820, the arrow points now at the right foot of R and left sides of C. In 1821, the arrows moved back to the center of R and right side of I, remaining there through 1824. 1825 to 1829 were similar to 1820 but the first arrow was more nearly at the center of C.

#### RARE 1823 HALF EAGLE





Lot No. 169

169 1823 Choice Brilliant Uncirculated, and a particularly nice example of this rare date and type. Full satiny surface with rich, pale coppery orange toning. A needle-sharp strike with excellent fields and high points. A premium coin easily worth a bid of \$15,000.00 or more.

### Classic Head 1834 - 1838

Designer William Kneass—Weight 129 grains—Diameter 22.5 mm

#### **GEM 1836 HALF EAGLE**





Lot No. 170

170 1836 Classic head. Brilliant Uncirculated. A gem specimen with exceptionally clean fields and very strong strike. Beautiful light green gold toning. An outstanding type coin. No doubt in the Condition Census.

# Coronet Type. No Motto. Small Head 1839

Designer Christian Gobrecht-Weight 129 grains-Diameter 21.6 mm

#### RARE MINT STATE 1839 HALF EAGLE





Lot No. 171

171 1839 Small head, date and letters. A one-year-only type coin. Brilliant Uncirculated and frosty. Splendid coppery orange toning. A rare and unappreciated coin.

### Coronet Type. No Motto. Large Head 1840 - 1866

Designer Christian Gobrecht-Weight 129 grains-Diameter 21.6 mm





Lot No. 172

1844 Choice Brilliant Uncirculated, boldly struck. Rich green gold toning, full mint frost on the fields and devices. Very attractive. Akers states, "Surprisingly rare in all grades up to About Uncirculated." In this condition it is a major rarity.





Lot No. 173

173 **1848 Very Choice Brilliant Uncirculated**, deep golden toning blending into light orange on the reverse. Glittering partially prooflike fields display blazing cartwheel lustre. A beautiful coin. Unquestionably in the Condition Census.





Lot No. 174

174 1854'O' Brilliant Uncirculated, light yellow gold color. A well struck piece, particularly for this mint. Nice "flash" from partially prooflike surfaces. Difficult to find this nice. Really a rarity in this condition.

## Coronet Type. Motto 1866 - 1908

Designer Christian Gobrecht-Weight 129 grains-Diameter 21.6 mm

#### **GEM 1878 HALF EAGLE**





Lot No. 175

175 **1878 Gem Brilliant Uncirculated.** A nice even strike with pleasing rose gold toning on satiny surfaces. The reverse is somewhat reflective and has a full cartwheel effect. Very scarce.



176 1881 Choice Brilliant Uncirculated, just a couple of marks from gem. Handsome rose gold toning.



1882 Brilliant Uncirculated, lustrous surfaces. Curiously frosty and prooflike. Well struck, with some scattered bagmarks in the fields and on the rim, mentioned for accuracy. An above average example.



178 1885'S' Brilliant Uncirculated, sharply struck and frosty. Medium yellow gold toning with touches of rose.



179 1885'S' Another. Brilliant Uncirculated, light rose gold with some green at the borders.



180 1893'S' Choice Brilliant Uncirculated, frosty and satiny. Light orange toning.



181 1895 Brilliant Uncirculated or a bit better, fully frosty and lustrous. Medium golden toning.



182 1897 Choice Brilliant Uncirculated, full lustre. A nice sharp specimen with rose gold toning.



183 1900 Brilliant Uncirculated. Rich golden toning with hints of pink.



184 1900 Another. Brilliant Uncirculated, medium greenish gold color.



Lot No. 185

185 1900 A third. Brilliant Uncirculated, frosty lustre, golden tan toning.



186 1901'S' Choice Brilliant Uncirculated, sating surfaces with cartwheel lustre. Sharp strike, medium golden toning.



187 **1902'S' Choice Brilliant Uncirculated.** Lovely lustre, full cartwheel effect on both sides. Attractive light golden toning.



188 1903 Brilliant Uncirculated. Deep yellow gold toning on satiny surfaces with full mint bloom.



189 **1905 Choice Brilliant Uncirculated.** A beautiful specimen with even bright yellow gold mixed with hints of green. Lovely surfaces. A well above average example.



190 **1907 Choice Brilliant Uncirculated,** striking green gold toning. Full bright lustre, sharply struck. A very pretty specimen.



191 1907 Another. Brilliant Uncirculated, a pale halo of pink and coppery toning.



192 1908 Liberty. Brilliant Uncirculated, greenish gold toning, nice mint frost.



193 1908 Liberty. Another. Brilliant Uncirculated, medium rose gold with a band of green at the peripheries.

## Indian Head Design 1908 - 1929

Designer Bela Lyon Pratt—Weight 129 grains—Diameter 21.6 mm

### RARE 1908 MATTE PROOF INDIAN HALF EAGLE





Lot No. 194

194 **1908 Indian. Matte Proof.** 167 specimens struck. A **choice** specimen, perfectly struck, with even golden tan matte finish. A gem but for a tiny line curving down to the left from the sixth star.





Lot No. 195

195 1908 Indian. Brilliant Uncirculated. Deep golden toning with hints of green, bright lustre. Overall a choice example.





Lot No. 196

196 1909'D' Brilliant Uncirculated, rose gold with splashes of russet at the left obverse. Satiny mint lustre.

## VERY RARE 1914 GEM PROOF HALF EAGLE



Lot No. 197

197 **1914 Matte Proof.** 125 specimens struck. A **gem** specimen, free from shiny spots. The lighter of the two finishes (matte finish). Exquisite delicate russet toning. For all purposes the coin really is "As Struck."

#### RARE 1929 HALF EAGLE





Lot No. 198

198 1929 Choice Brilliant Uncirculated, fully frosted surfaces. Light russet toning mixed with coppery overtones. The last year of issue and one of the rarest of the entire series.

## U. S. EAGLES (\$10.00 GOLD)

## Capped Bust Right. Small Eagle 1795 - 1797

Designer Robert Scot-Weight 270 grains-Diameter 33 mm

#### **MAGNIFICENT 1795 EAGLE**



1795 Thirteen leaves on the branch below the eagle. Choice Brilliant Uncirculated. A magnificent example of the first year of gold coins from the Philadelphia Mint. Sharply and neatly struck on a perfect planchet. Wholly prooflike, a few insignificant marks from perfection. This certainly rates high in the Condition Census and as such has the potential of realizing a bid close to the six-figure mark.

This issue is our nation's very first Ten Dollar coin, struck in the late fall of 1795 after the 1795 half eagles had been minted. Only 5,583 eagles were minted in 1795 and although an exact census of the existing population is not possible, it is our estimate that 250-300 exist in all grades, with perhaps 10% (25-30) in Mint State, and just 6-8 (at most!) comparable to this piece.

# Capped Bust Right. Heraldic Eagle 1797 - 1804

Designer Robert Scot-Weight 270 grains-Diameter 33 mm

### **DESIRABLE 1797 EAGLE**





Lot No. 200

200 1797 Heraldic eagle. Breen 2-D (R-4). Obverse Choice About Uncirculated (the dies shallowly cut), reverse full Mint State. Well centered, well struck, with the centers frosty and the borders fairly reflective. Light yellow gold toning, pleasing lustre. The reverse die was used later in combination with both the 1798/7 obverse dies; it is the last of the three Heraldic reverse dies cut in 1797, with seven red and six white stripes in the shield.

#### SUPERB 1799 EAGLE





Lot No. 201

201 1799 Br.5-G. Large obverse stars. Gem Brilliant Uncirculated. A beautifully struck example with full breast feathers on the eagle. Handsome and even light yellow gold, mixing in places with pale green. Bright mint lustre, the fields somewhat reflective. An outstanding specimen.

The first year of the redesigned reverse with seven **white** and six red stripes in the shield. This and the 1799 half eagle in this sale would make an ideal pair.

### **MAGNIFICENT 1800 EAGLE**





Lot No. 202

1800 Br.1-A. Gem Brilliant Uncirculated, the obverse wholly prooflike and the reverse mostly so. Medium yellow gold color, deepening toward pale orange at the rims. Well centered, needle-sharp strike. The die break at the top of LIBERTY is well developed, and the two hairline die breaks on the reverse are both present. The dies clashed lightly, leaving a row of incuse denticles over STAT. A superb example of an early eagle.

#### **OUTSTANDING 1801 EAGLE**





Lot No. 203

203 1801 Br.2-B. Gem Brilliant Uncirculated, medium golden toning on the obverse. The reverse is a bit lighter, and is somewhat prooflike. Full strike. Simply beautiful. This specimen, like the other early eagles, should be seen to determine the bidding level, as they are so lovely.

206

# Coronet Type. Small Head. No Motto 1838 - 1839

Designer Christian Gobrecht—Weight 258 grains—Diameter 27 mm

#### MINT STATE 1839 TYPE OF '38 EAGLE



204 1839 Type of 1838. Large letters. Brilliant Uncirculated, virtually choice. Deep yellow gold toning, reflective surface around the obverse devices and across much of the reverse. A bright and pleasing example of this two-year type coin.

## Coronet Type. Large Head. No Motto 1839 - 1866

Designer Christian Gobrecht—Weight 258 grains—Diameter 27 mm

## AN EXCEPTIONAL GROUP OF NO MOTTO EAGLES



205 **1840 Brilliant Uncirculated** and close to choice. A splendid strike in deep greenish yellow gold. The obverse is mostly frosty, the reverse with some prooflike surface. A sensational coin easily worth a bid of \$5,000.00.



1841 Choice About Uncirculated, medium yellow gold toning. Cartwheel lustre over minor field marks.



207 1845'O' The entire date is doubled. Brilliant Uncirculated and close to choice. Full frosty mint bloom. An exceedingly sharp strike for the issue.



208 1848 About Uncirculated and close to choice. Reflective obverse, frosty reverse with cartwheel lustre. Medium yellow gold toning. Attractive and an above average example.



209 **1850** Large date. **Brilliant Uncirculated and choice** despite minor bagmarks. Blazing lustre, pale yellow gold color. Rare as are all no motto eagles in Mint State.



210 **1855 Brilliant Uncirculated.** Reddish gold toning with touches of pale russet. Frosty and lustrous, very handsome.



211 1856 Choice Extremely Fine, light golden toning with peripheral frost. Reverse displays nearly full cartwheel lustre. Very scarce.



212 1858'O' Brilliant Uncirculated, nearly choice. Reflective fields, border frost. Green gold toning, excellent strike. A handsome branch mint eagle. Only few are extant from the 20,000 coined.

# Coronet Type. Large Head. Motto 1866 - 1907

Designer Christian Gobrecht-Weight 258 grains-Diameter 27 mm

## SECOND FINEST KNOWN 1868 EAGLE





Lot No. 213

213 1868 Choice About Uncirculated, just a whisper from Mint State. Medium yellow gold toning with a spot of russet at the eagle's eye. Considerable prooflike surface on both sides (as is the case with the few other high grade specimens known). A small nick below the lowest part of the bun, serving as identification of this specimen. From the Norweb Sale, Part II, March 1988, lot 2193, earlier pedigree unknown. The finest known example, Brilliant Uncirculated, was in Superior's January 1989 Sale, lot 3912; the third finest, just a touch from matching the present coin, appeared in our September 1981 Wayman Sale, lot 76.

#### EXTREMELY RARE 1873 PROOF EAGLE





Lot No. 214

214 1873 Choice Brilliant Proof. 25 specimens struck. One of the outstanding rarities of the gold series, in fact only the 1875 is rarer in the Liberty head series of U.S. eagles. This is certainly one of the finest extant of the few remaining specimens. Of the eleven appearances at public auction of this date, only six coins are involved. There is no question in the cataloguer's mind that this example will fetch a record price.

Ex Garrett Collection, October 1980, lot 1671.

## EXTREMELY RARE JUDD 1444 SAILOR'S HEAD EAGLE



215 **1875 Judd 1444.** (Rarity 7). Gilt. Reeded edge. Obverse: The "Sailor's Head" left, stars about. Reverse: A well-proportioned eagle and devices with IN GOD WE TRUST on a ribbon below. Choice Brilliant Proof and an exceptionally lovely example of this rarity. It is our opinion that this pattern should realize \$7,500.00 or more.



Lot No. 216

216 1880 Brilliant Uncirculated, a few minor marks. Reddish gold toning on lustrous satiny surfaces.



1880'S' Brilliant Uncirculated. Blazing mint lustre, medium golden color. Bright and attractive.



218 1881 Choice Brilliant Uncirculated, light bagmarks. Full mint lustre. Rose gold toning with a few coppery spots.



219 1881 Another. Choice About Uncirculated, virtually Mint State. Light bagmarks. Light reddish gold toning, cartwheel lustre.



220 1881'S' Brilliant Uncirculated and prooflike, a sprinkle of light marks. Glittering surfaces under rich golden toning.



221 1882 Brilliant Uncirculated, light bagmarks. Bright mint frost, full cartwheel lustre.



222 1882'CC' Obverse About Uncirculated, reverse full Mint State. A good deal of prooflike surface remains. Medium yellow gold with nice "flash." Very scarce, mintage only 6,764 pieces.



223 **1884 Brilliant Uncirculated,** insignificant field marks. Full cartwheel lustre under light red gold toning. Rare in Mint State, and quite attractive.



224 **1886 Brilliant Uncirculated**, a small mark by the ear. Well frosted. Pale reddish gold with green overtones.



225 **1886'S' Brilliant Uncirculated,** a bagmark here or there, but nice full lustre. Light to medium yellow gold toning.



226 1888'O' Brilliant Uncirculated, fully frosted with green gold toning. Late die state, breaks on both sides. Pleasing overall appearance.



227 1889'S' Brilliant Uncirculated, sharply struck. Lustrous under rich golden toning with hints of pink.



228 **1891 Brilliant Uncirculated,** scattered bagmarks on the obverse. Fully frosty, light reddish gold toning. Die breaks around most of the reverse.

## RARE 1892 PROOF EAGLE



229 **1892** Brilliant Proof. 72 specimens struck. A choice example with light natural cloudiness, some minuscule hairlines. Rich yellow gold toning, the reverse slightly deeper than the obverse. Nearly full cameo on both sides.



230 **1892'S' Brilliant Uncirculated,** frosty obverse, blazing lustre on the reverse. Medium golden toning. A handsome coin.



231 1895'O' Choice About Uncirculated with generally clean surfaces which are fairly reflective. Light yellow gold toning.

## VERY RARE 1895'S' EAGLE



Lot No. 232

232 1895'S' Choice About Uncirculated, and very close to Mint State. Bright cartwheel lustre, some reflectivity. Lovely even medium gold toning. A major rarity above Extremely Fine, almost never available at auction.



233 1897 Brilliant Uncirculated. A medium golden example with nicely frosted surfaces.



234 1897 Another. Brilliant Uncirculated, light reddish gold at the central obverse, and green tints at the border. Nice frosty lustre.



235 1897'O' Brilliant Uncirculated, full cartwheel lustre. Medium greenish gold toning.



236 **1898'S' Brilliant Uncirculated,** rich golden toning blending with hints of green. Blazing mint lustre. A scarcer date.



237 **1899'S' Brilliant Uncirculated.** A lovely coin with light golden toning. Fully lustrous with cartwheel effect on the reverse. Quite a scarce issue in Mint State.



238 1900 Brilliant Uncirculated, satiny mint frost. Medium yellow gold toning with a bit of pink at the centers.



239 **1900'S' Brilliant Uncirculated** or a bit better. Full mint bloom and attractive deep golden color. Cartwheel lustre. A scarce date, and actually rather rare in Mint State.



240 1901 Brilliant Uncirculated, sharply struck. Rich yellow gold, merging with green at the peripheries. Fully lustrous.



241 1902 Brilliant Uncirculated. Light green gold toning over handsome mint lustre.



242 1902'S' Brilliant Uncirculated. A nicely frosted and lustrous example with medium golden toning and faint touches of green.



243 1903 Brilliant Uncirculated, fully lustrous. Pleasing light yellow gold color.

## ENLARGED PHOTOGRAPHS

The photographs in this sale have been enlarged to diameters of 26 to 45 millimeters in order to show the coins in more detail.

#### **RARE 1904 PROOF EAGLE**



244 **1904 Brilliant Proof.** 108 specimens struck. A **choice** example with some light, natural cloudy toning. Overall a rich but pale orange. An exceptionally attractive example of this rare Proof.



245 1904'O' Brilliant Uncirculated with deep golden color. A handsome coin with radiant lustre.



Lot No. 246

246 1905 Brilliant Uncirculated, well struck. Satiny mint frost. Medium yellow gold toning over nice lustre.



247 1906'D' Brilliant Uncirculated and close to choice. Light russet toning on lustrous surfaces. A very attractive example.



248 1907 Liberty. Brilliant Uncirculated, somewhat prooflike reverse, brightly frosted obverse. Rich golden toning.



249 1907'D' Brilliant Uncirculated. Handsome satiny surfaces, a lovely and rich green gold coin. A good deal more difficult to locate than the 1906'D'.

# Indian Head Design. No Motto 1907 - 1908

Designer Augustus Saint-Gaudens-Weight 258 grains-Diameter 27 mm



250 **1907 Indian. Brilliant Uncirculated,** and quite close to choice despite a line on the cheek. Pale yellow gold, well struck. Bright lustre on both sides.



251 1908 No motto. Brilliant Uncirculated, deep greenish gold toning on satiny surfaces. Touches of pink and copper.

## IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.

## Indian Head Design. Motto 1909 - 1933

Designer Augustus Saint-Gaudens—Weight 258 grains—Diameter 27 mm



252 1909'D' Brilliant Uncirculated, medium golden color with a good deal of pink overtones. Pleasing appearance. A very scarce issue.



253 1910 Brilliant Uncirculated, fully lustrous and frosty. Deep russet gold with hints of green.



254 1910'D' Brilliant Uncirculated or a bit better. Nice satiny surfaces under medium greenish gold toning.





Lot No. 255

255 **1910'D'** Another. **Brilliant Uncirculated.** Choice but for some scattered marks in the feathers, well concealed. Medium yellow gold toning.





Lot No. 256

256 1910'D' A third. Brilliant Uncirculated. A fully lustrous example in light yellow gold.

### RARE 1911'D' EAGLE





Lot No. 257

257 1911'D' Brilliant Uncirculated, satiny mint lustre under medium yellow gold toning. Minor marks, and a trifle soft at the centers, but a very pleasing overall appearance. Rare in Mint State.



258 1914'D' Choice Brilliant Uncirculated. A sharply struck and fully lustrous specimen in green gold with touches of pink in the feathers.



259 1915 Brilliant Uncirculated, deep golden toning mixed with green. Full mint bloom, cartwheel lustre.



260 1915'S' Brilliant Uncirculated, deep golden toning on frosty surfaces. Cartwheel lustre on both sides.

### **VERY RARE 1920'S' EAGLE**





Lot No. 261

1920'S' Brilliant Uncirculated, scattered marks (mostly on the reverse) and a thin scratch left of the eagle. Medium golden toning with touches of rose, full lustre. A better than usual strike, weak only at TY in LIBERTY. One of the major rarities in the eagle series, in fact the rarest Indian head eagle from this mint.





262 1926 Choice Brilliant Uncirculated with exceptional eye appeal. Lovely surfaces. Handsome rose and greenish gold toning, very sharply struck.





Lot No. 263

263 1926 Another. Brilliant Uncirculated with blazing lustre. Green gold toning with touches of pink, cartwheel lustre.

## U. S. DOUBLE EAGLES (\$20.00 GOLD)

Liberty Head. No Motto. TWENTY D. 1850 - 1866

Designer James B. Longacre-Weight 516 grains-Diameter 34 mm

#### THIS IS AN EXCEPTIONAL OFFERING OF TYPE I DOUBLE EAGLES



264 1850 Choice About Uncirculated, well struck. Green gold toning, a good deal of reflective surface remaining on both sides. Really quite an attractive specimen of the first collectible year of issue.



Lot No. 265

265 **1850'O'** Choice About Uncirculated, very close to Mint State. Light planchet roller striations as made. Green gold toning, the fields somewhat reflective. Softly struck on the bun and matching part of the lower right ribbon. An above average specimen of this issue, and definitely rare in such high grade.



266 1851 Choice Brilliant Uncirculated, boldly struck in light green gold. Faint hairlines visible under magnification. Generally frosty, though there are small prooflike areas. Impressive!



267 1851 Another. Brilliant Uncirculated, lightly cleaned on the obverse only. A lint mark before the mouth as made. Frosty mint lustre, medium golden toning.



268 1851'O' Very Choice About Uncirculated, extremely close to Mint State. Bright green gold with a good deal of reflective surface at the centers. Frosty peripheries. Softly struck on the lower curls and date, and on the matching area of the upper reverse. Dies rusted and clashed. Overall a very attractive specimen of a scarce date.



269 **1852'O'** Choice About Uncirculated, prooflike surface around the legends and devices. A well struck coin with pleasing green gold toning and a good deal of "flash."



270 **1853 Brilliant Uncirculated.** Greenish gold on the obverse with pink frost in the recessed areas. Deeper gold reverse with some reflective areas. Sharply struck. There are a couple of cheek marks. Glittering surfaces. A desirable example of an early double eagle.

### STACK'S GRADING POLICY

#### For Mint State or Uncirculated Coins

Stack's believes that adjectival grading is the best way to describe a coin. However, as numerical grading has become part of the grading vocabulary, Stack's wishes to define the adjectival and numerical grading as we interpret it in this catalogue.

## Comparative Grading Language

Brilliant Uncirculated is at least MS-60 Choice Brilliant Uncirculated is at least MS-63 Gem Brilliant Uncirculated is at least MS-65

It should be understood by all that the grading is a subject art. See our Terms of Sale for a full explanation.

#### MAGNIFICENT 1854'S' DOUBLE EAGLE



271 **1854'S'** Gem Brilliant Uncirculated. Lovely rich and even deep greenish gold toning. Fully struck, with exceptional detail on both sides. Free from the sea-water granularity normally seen. Full lustre on both sides! Late state of the dies, hairline die breaks around the date, above the coronet, and around much of the reverse legend; die rust marks by TAT. Certainly one of the top three or four specimens in existence today and one of the nicest Type I double eagles extant.



272 1854'S' Another. Choice About Uncirculated, just a hint of friction. Sharply struck, scattered small bagmarks, none severe. Pleasing rose gold color, and nearly full lustre. From the same die pair as the last, but in an earlier die state.



273 **1855'S' Brilliant Uncirculated,** with claims to a higher grade. Well struck, satiny surfaces with nice lustre. Greenish gold toning with traces of pink around the central devices. A splendid coin with great "eye appeal."



274 1857'S' Choice About Uncirculated, and close to Mint State. Light to medium yellow gold color, a good deal of "flash" on both sides.



Lot No. 275

275 1858 Brilliant Uncirculated. Faint planchet roller striations on the reverse as made. Light rose gold toning on somewhat reflective fields.

## RARE MINT STATE 1859 DOUBLE EAGLE





Lot No. 276

276 1859 Brilliant Uncirculated, well struck, minor bagmarks. Bright lustre, the reverse field fairly reflective. Deep golden toning. A rare date in any condition, especially so in Mint State.





Lot No. 277

277 1861 Brilliant Uncirculated. Choice despite a couple of tiny cheek marks. Needle-sharp strike, blazing lustre. Medium yellow gold with deeper russet at the rims. Exceptionally clean fields.





Lot No. 278

278 1861 Another. Brilliant Uncirculated. A sharply struck coin in pale yellow gold. Satiny mint frost. Scattered bagmarks on the obverse.

#### VERY RARE MINT STATE 1862 DOUBLE EAGLE





Lot No. 279

279 **1862 Choice Brilliant Uncirculated.** A lovely rose gold specimen with a bit of green at the borders. Full satiny lustre, minimal marks. Very pretty. A very rare date in Mint State, appearing at auction in such condition only about once in four years.





Lot No. 280

280 1862 Another. About Uncirculated, with numerous small bagmarks on both sides. Deep green gold with pink centers, a good deal of reflective surface on the reverse. Very scarce.





Lot No. 281

281 1863 Choice About Uncirculated, pale green gold with touches of rose. Lightly hairlined at the upper and lower reverse. Frosty obverse, blazing reverse with quite reflective surfaces.

# Liberty Head. Motto. TWENTY D. 1866 -1876

Designer James B. Longacre-Weight 516 grains-Diameter 34 mm





Lot No. 282

282 1873 Open 3. Choice About Uncirculated, satiny mint bloom. Sharply struck. Handsome golden toning.





Lot No. 283

283 1874 Choice About Uncirculated, light cheek marks. Light yellow gold color. Full frost and lustre.

## ENLARGED PHOTOGRAPHS

The photographs in this sale have been enlarged to diameters of 26 to 45 millimeters in order to show the coins in more detail.



284 1874'S' Choice About Uncirculated, medium to deep yellow gold toning. Just a hint of friction. Nice surfaces, cartwheel lustre. From the die with the bridge of the nose indistinct due to excessive die refinishing at the mint. A handsome coin.



285 1875'S' Choice About Uncirculated with full cartwheel lustre. Medium green gold toning, slightly deeper on the reverse.



286 1876 Choice About Uncirculated, light yellow gold with rose overtones. Bright cartwheel lustre.

Note: The regular Philadelphia business strike of 1876 forms a one-year transitional type, employing the old narrow and pointed denticles of 1875 on the obverse and the new thick and close denticles which became standard in 1877 on the reverse. The branch mints did not receive the new reverses until 1877. Oddly enough, the 1876 Proof double eagles used the old style denticles on both sides, showing that the new reverse type was prepared after the Proofs were struck. It was probably part of the "revamping" of coinage designs for the Centennial Year.

# Liberty Head. Motto. TWENTY DOLLARS 1877 - 1907

Designer James B. Longacre-Weight 516 grains-Diameter 34 mm

## RARE 1879'O' DOUBLE EAGLE





Lot No. 287

1879'O' Choice About Uncirculated, the reverse fully Mint State. Light yellow gold toning with touches of green. There are a few scattered bagmarks, not serious. Blazing lustre from somewhat reflective obverse and more prooflike reverse. Sharply struck. Full cartwheel effect on both sides. One of the finest known specimens of this classic rarity, the only Type III New Orleans double eagle. Only 2,200 business strikes were made.

The finest known specimen of this issue seems to be the Akers plate coin, a Choice Uncirculated example; second finest is apparently the specimen sold in our Wolfson Sale, lot 924, reappearing in our R.L. Miles Sale, lot 900, then in our 1974 Ullmer Sale, lot 526, Uncirculated and fully lustrous. An Uncirculated piece with a long planchet lamination on the reverse appeared in the 1979 ANA Sale, lot 465, and one was offered in the November 1974 MANA Sale by Kagin's.

The present coin and the Norweb specimen are both borderline Mint State with the reverse fully so. This piece, however, has cleaner surfaces and far greater eye appeal.





Lot No. 288

288 1883'S' About Uncirculated, medium green gold with touches of pink. Prooflike surface around the date and on parts of the reverse. Blazing lustre.

Note: Shift doubling on the reverse, noticeable on the entire date, most stars, and Liberty's profile.



289 1884'S' About Uncirculated, medium golden toning with rose at the centers. Cartwheel lustre.

## SUPERB 1888 DOUBLE EAGLE



290 1888 Gem Brilliant Uncirculated, boldly struck. Rose and greenish gold toning, satiny surfaces. Magnificent full frosty mint lustre. A rarity in this superb state of preservation.



291 1893'CC' Brilliant Uncirculated and frosty, minor marks. Full lustre, light reddish gold toning. The last year of issue and a rarity with only 18,402 coined.





Lot No. 292

292 **1894 Brilliant Uncirculated**, light bagmarks. Pink toning with some green gold at the borders. Cartwheel lustre.

## VERY RARE 1895 PROOF DOUBLE EAGLE





Lot No. 293

293 **1895 Brilliant Proof.** 51 specimens struck. A two-tone example with some light marks in the field. Fortunately the head, eagle and other devices are perfect. Lovely coppery orange toning.

#### IMPORTANT NOTICE

In accordance with the terms of sale, each successful bidder also agrees to pay a buyer's charge of ten percent (10%) of the winning bid recognized by the auctioneer.



294 1896 Brilliant Uncirculated, and choice despite a small neck abrasion. Light yellow gold, full cartwheel lustre.



295 1896'S' About Uncirculated, a couple of small marks. Medium golden toning, cartwheel lustre. The reverse is virtually Mint State.



296 1898'S' Brilliant Uncirculated with claims to choice. Medium green gold toning, bright full flashing lustre.



297 **1899 Brilliant Uncirculated.** A nick near the chin but choice nevertheless. Deep rose gold toning on heavily frosted surface. Nice satiny lustre.



298 1899'S' Choice Brilliant Uncirculated, blazing cartwheel lustre. Medium green gold and light rose toning.



299 1900 Choice Brilliant Uncirculated, handsome rose toning with light green at the borders. A fully lustrous example.



300 1900'S' Choice Brilliant Uncirculated, bright golden orange toning over full mint bloom.



301 1901'S' Choice Brilliant Uncirculated, bright yellow gold color. Full lustre, the surfaces cleaner than usual.



302 1902'S' Brilliant Uncirculated, a nick on the cheek and one on the neck. Medium greenish gold color, sparkling lustre.



303 1904 Brilliant Uncirculated, virtually choice. Rich deep golden toning, lovely cartwheel lustre.



304 1904'S' Brilliant Uncirculated, green gold toning over lustrous surfaces.



305 1905'S' Very Choice Brilliant Uncirculated, full mint lustre. Medium yellow gold with coppery splashes on both sides. A handsome coin, and definitely difficult to find this nice.

### VERY RARE 1906 PROOF DOUBLE EAGLE



306 **1906 Brilliant Proof.** 94 specimens struck. A **choice** example, virtually in the gem category. The obverse is pale golden, the reverse deeply and brightly golden. Pale natural cloudy toning. A magnificent specimen with unlimited potential.



307 **1906 Brilliant Uncirculated,** light to medium golden toning with a bit of pale red at the centers. Well struck, full frosty lustre. A scarce date.



Lot No. 308

308 1907 Liberty. Choice Brilliant Uncirculated, pale reddish gold toning. A few minor marks but lovely cartwheel lustre.

# Saint-Gaudens. Roman Numerals. High Relief 1907

Designer Augustus Saint-Gaudens-Weight 516 grains-Diameter 34 mm

## GEM 1907 ROMAN NUMERALS – FLAT EDGE





Lot No. 309

309 1907 Saint-Gaudens. Roman Numerals. Flat edge. (The rarer of the two varieties.) Gem Brilliant Uncirculated. A needle-sharp strike in deep yellow gold with a hint of coppery toning. Even the edge device is perfectly struck. Well worth a bid into the five-figure mark.

Ex Stack's June 1985 Sale, lot 881.

## 1907 ROMAN NUMERALS - WIRE EDGE





Lot No. 310

310 **1907 Saint-Gaudens. Roman Numerals.** Wire edge. **Brilliant Uncirculated,** an edge nick by the torch and one by the Capitol. Strong central detail, handsome green gold color with hints of russet at the rims. Always a popular item.

## Low Relief. No Motto 1907 - 1908

Designer Augustus Saint-Gaudens-Weight 516 grains-Diameter 34 mm



311 1907 Modified relief. Brilliant Uncirculated and close to choice. Deep rose gold toning over frosty and lustrous surfaces.



312 1908 No motto. Long rays. Choice Brilliant Uncirculated, deeply frosted fields. Greenish gold toning with some splashes of pink on the eagle.

## Low Relief. Motto 1908 - 1932

Designer Augustus Saint-Gaudens-Weight 516 grains-Diameter 34 mm



313 1910 Choice Brilliant Uncirculated, bright frosty mint lustre. Sharp strike. Even medium golden toning.



314 1914'D' Brilliant Uncirculated. Pleasing rose toning with light green peripheries.



315 1914'S' Brilliant Uncirculated, cartwheel lustre. Blazing golden obverse.



Lot No. 316

316 1922 Brilliant Uncirculated and close to choice. Satiny mint frost, a couple of somewhat reflective areas near the eagle. Light red gold with touches of russet.

### **GEM 1923 DOUBLE EAGLE**





Lot No. 317

317 1923 Gem Brilliant Uncirculated. A green band around the obverse border with bright rose on Liberty. Strong strike, deep full rims, full lustre. A deep coppery toning area at A in DOLLARS.





Lot No. 318

318 1923'D' Choice Brilliant Uncirculated, virtually a gem. Bright and lustrous surfaces, deeper green gold peripheries.





Lot No. 319

319 1924 Choice Brilliant Uncirculated. A rich and deep golden coin with pink frost on the devices. Full mint lustre.



320 1925 Choice Brilliant Uncirculated, light rose gold with blazing lustre. Sharp strike.



321 1926 Brilliant Uncirculated and quite close to choice. Deep yellow gold color, with pink on Liberty.



322 1927 Choice Brilliant Uncirculated or a bit better, full mint frost. Lustrous surfaces, handsome deep golden toning.





Lot No. 323

323 1928 Choice Brilliant Uncirculated with claims to a higher grade. Satiny surfaces, deep golden toning with rose centers.

### RARE 1931'D' DOUBLE EAGLE





Lot No. 324

324 1931'D' Brilliant Uncirculated, full blazing mint lustre. Some bagmarks on the obverse, the reverse excellent overall. Beautiful pale sea-green iridescence about the periphery. Rare and in demand.

## FAX LATE BID SHEETS TO STACK'S STACK'S FAX (212) 245-5018



# The Excessively Rare 1890 Iold Proof Set

325 **1890 Gold Proof Set.** Consisting of the \$2.50, \$5.00, \$10.00 and \$20.00 Gold. This may be the first time a set of this date has ever been offered as a unit at public auction in this century. According to the information contained in David Akers' books on U.S. Gold, the breakdown is as follows:

Quarter Eagle. 93 specimens struck, only 16 appearances.

Half Eagle. 88 specimens struck, only 26 appearances.

Eagle. 63 specimens struck, only 20 appearances.

**Double Eagle.** 55 specimens struck, only 16 appearances.

Since the books were written some years ago (1975-1982), one could add 10%-15% to the frequency of appearance chart. Of course this is merely a guess. Quite naturally the frequency of appearance is that and that only; perhaps only half are different specimens.

The coins are all at the very least choice and more than likely gems. All exhibit the natural cloudiness that is indicative of a natural and uncleaned Proof. These coins are all in their natural state and as an original set should command a bid approaching the six-figure mark. 4 pieces.



Lot No. 326

# Complete Set of 1915 Panama-Pacific Coins In Original Box of Issue

326 Complete 1915 Panama-Pacific Set, consisting of two \$50.00 Gold pieces, round and octagonal, \$2.50 and \$1.00 in gold; and the Half Dollar in silver. Brilliant Uncirculated. A gem set, the gold coins with bright yellow gold toning and well struck. The 50¢ has steel blue, pale gold and rose toning and unusually clean surfaces. Mounted in the original box of issue with the original descriptive card which is certainly as pristine as the coins. A "top-drawer" set. 5 pieces.

The Panama-Pacific Exposition was held in San Francisco from February 20th to December 4th, 1915, in celebration of the construction and opening of the Panama Canal. It was one of the largest expositions ever held in the United States and attracted world-wide attention. Forty-four States, United States Territories, and thirty-six foreign nations were represented. The coins struck in connection with the Exposition are among the most interesting of United States Commemorative issues.

These were the only Fifty Dollar Gold coins to be issued under the authority of the United States Government. Approximately 1,500 set's were struck, although only 484 sets were sold at the Exposition. The balance of the issue was remelted. We doubt if more than half of those sold still exist, making it quite rare. This is probably the most popular and sought after set of coins on the market today. These sets were originally sold for \$200.00 back in 1915, and have steadily increased in value.

## U. S. COMMEMORATIVE GOLD COINS

## COMMEMORATIVE GOLD DOLLARS





Lot No. 327

327 **1903 Jefferson. Gem Brilliant Uncirculated,** nice sharp strike. Frosty and lustrous surfaces. Medium yellow gold toning. A lovely specimen.





Lot No. 328

328 1916 McKinley. Brilliant Uncirculated, light marks and a couple of hairlines on the obverse. The reverse is choice. Light reddish gold toning.





Lot No. 329

329 1922 Grant. With star. Choice Brilliant Uncirculated, a violet copper spot at CA. Nice strong strike, medium yellow gold toning. Very pleasing overall appearance.

### COMMEMORATIVE QUARTER EAGLE (\$2.50 GOLD)



330 1926 Sesquicentennial. Gem Brilliant Uncirculated with yellow gold peripheries and light ros centers. Strong strike, full lustre.

## THIS CONCLUDES THE HERMAN HALPERN PORTION OF STACK'S MAY 3, 4, 1989 PUBLIC AUCTION SALE

- THANK YOU -

Our May Sale will continue at approximately 8:00 P.M. this evening, May 3, with United States Gold, Silver and Copper Coins.

(Please refer to the separate catalogue for LOTS 331 - 1460)





